

Phoenix Gold sees big uplift

One course to be revamped and luxury homes planned

The owners of The Phoenix Gold Golf and Country Club, one of the leading Championship courses in Eastern Thailand, have announced a major investment to redevelop their club just outside Pattaya.

At a packed press conference at Bangkok's Mandarin Oriental the club's new owner, Ms Chanya Swangchitr, signed agreements with Thai course designer Pirapon Namatra, to completely redevelop their Lakes course.

She also announced that next year they will launch Phoenix Gold Real Estate by developing luxury homes on 1,000 rai adjacent to the course.

Opened in 1993 the club's three nine hole courses, named Mountain, Lakes and Ocean, were originally mapped out by Denis Griffiths, the world renowned golf course designer.

Over the past two years, Ms Swangchitr has invested heavily on improving the golfing experience both on and off the course.

Nathawat Aksornchat, the club's new general manager, said: "Having created the new look for Thana City in Bangkok, I joined the Phoenix Gold team in late 2014, and am very

excited that we are creating a world class facility here in Pattaya.

"Although the three courses were offering some great challenges, we felt the existing 27 holes needed to be brought up to date. Therefore we were delighted when top Thai course designer Pirapon Namatra agreed to work with us to upgrade the courses."

Namatra has created some of Thailand's most original courses including Banyan Golf Club in Hua Hin, Nikanti in Bangkok and recently (with IMG) Siam Country Club's Waterside.

Not changed look

Pirapon Namatra said: "Our team at Golf East has been at Phoenix Gold over the past two years first working on the Ocean Course and more recently the Mountain Course. We worked on the bunkers, tee tops and some drainage and fairway work too, but it has not changed the look of these courses too much.

"Our company has now been awarded the contract to redesign the Lakes course with new lakes, tee boxes and greens. The renovation of this Lakes course will be the most comprehensive one to date for our



Leading Thai golf course designer Pirapon Namatra (left) casts an eye over some of the work already carried out at Phoenix Gold along with owner Ms Chanya Swangchitr and new general manager Nathawat Aksornchat. He will totally revamp the nine-hole Lakes course.

design team. We are re-routing a few holes, while also working on the bunkers and the greens, which as you know are the most important parts of any golf course."

The Lakes is the shortest of the three courses, but Namatra's brief is to make it more interesting, and he feels it may become the most fun of the three. Hole 6 will become a sharp dogleg right par 5 over a couple of lakes and hole 5 will turn into a teasing little par 4.

Nathawat Aksornchat added: "Apart from creating a world-class championship golf course, and launching our real estate business, there are also plans to list Phoenix Gold on the Thai stock exchange."

Three years interest-free at The Waterpark

Heights Holdings' have announced an attractive finance offer to promote sales of the last remaining units in their soon-to-complete The Waterpark Condominium in Soi 6, Pratumnak.

The development has been nominated for the title of Best Development – Eastern Seaboard in the Thailand Property Awards which will be announced in September.

HH's offer allows buyers to put 30 per cent of the unit price down upon contract, move in (expected in October) and pay a further 20 per cent in January. The balance on the already discounted units to be paid over the following three years at 0 per cent interest. A Bt50,000 reservation fee also applies.

In effect this means investors have the opportunity to pay at least half utilising rental income. Note that the company are offering full rental management services upon completion.

Available will be a good range of studio and one-bedroom units plus limited availability of premium pool and sea-view units on a first-come-first-served basis.

Unit sizes range from Bt1.299 for a 25sqm studio through to Bt2.879 for a 56sqm one-bedroom. A complimentary furniture package is available with every apartment.

The Waterfront comprises 210 apartments over eight floors and will have a rooftop gym and sauna.

